

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEARS ENDED DECEMBER 31, 2022 AND 2021**



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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
United Way of Lee, Hendry, and Glades County, Inc.  
Fort Myers, Florida

### Report on the Audit of the Financial Statements

#### ***Opinion***

We have audited the accompanying financial statements of United Way of Lee, Hendry, and Glades County, Inc. (a Florida nonprofit corporation), which comprise the statement of financial position as of December 31, 2022 and 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Lee, Hendry, and Glades County, Inc. as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Lee, Hendry, and Glades County, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Change in Accounting Principle***

As discussed in Note 2 to the financial statements, in 2022 United Way of Lee, Hendry, and Glades County, Inc. adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-of-use asset and corresponding liability for all operating and finance leases with lease terms greater than one year. Our opinion is not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Lee, Hendry, and Glades County, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Lee, Hendry, and Glades County, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Lee, Hendry, and Glades County, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Other Matters**

### *Other Information*

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The allocations to agencies is presented for purposes of additional analysis and is not a required part of the financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is not a required part of the basic financial statements. The allocations to agencies and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

## **Report on Other Legal and Regulatory Requirements**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 3, 2023, on our consideration of United Way of Lee, Hendry, and Glades County, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of United Way of Lee, Hendry, and Glades County, Inc.'s internal controls over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering United Way of Lee, Hendry, and Glades County, Inc.'s internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Fort Myers, Florida  
October 3, 2023

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 7,441,661	\$ 1,176,778
Pledges Receivable:		
2022-2023 Campaign Less Allowance for Uncollectible Pledges of \$404,226	2,137,390	3,890,178
2021-2022 Campaign Less Allowance for Uncollectible Pledges of \$719,556	946,660	875,672
2020-2021 Campaign Less Allowance for Uncollectible Pledges of \$777,030	31,290	44,371
2022-2023 Other Campaign	73,693	-
Prepaid Expense	48,885	75,100
Donated Inventory	919,960	299,398
Due from Other Agencies	425,969	292,439
Beneficial Interest in Designated Endowment Assets Held by Others	111,369	136,985
Board-Designated Endowment	2,310,274	2,879,162
Right of Use Assets - Operating, Net	411,676	-
Land, Building, and Equipment, Net	<u>1,095,665</u>	<u>1,187,674</u>
Total Assets	<u><u>\$ 15,954,492</u></u>	<u><u>\$ 10,857,757</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 577,465	\$ 458,892
Donor Designations Payable	361,785	262,183
Refundable Advance	3,503,735	-
Lease Liability - Operating	<u>411,676</u>	<u>-</u>
Total Liabilities	4,854,661	721,075
<b>NET ASSETS</b>		
Without Donor Restrictions:		
Undesignated	2,552,732	(1,288,054)
Board-Designated Endowment	2,421,643	3,016,147
Invested in Land, Building, and Equipment	<u>1,095,665</u>	<u>1,187,674</u>
Total Unrestricted	6,070,040	2,915,767
With Donor Restrictions:		
Time-Restricted for Future Periods	<u>5,029,791</u>	<u>7,220,915</u>
Total Net Assets	<u>11,099,831</u>	<u>10,136,682</u>
Total Liabilities and Net Assets	<u><u>\$ 15,954,492</u></u>	<u><u>\$ 10,857,757</u></u>

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2022**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE AND SUPPORT</b>			
Annual Campaign - Current Year:			
Contributions and Pledges	\$ -	\$ 5,351,697	\$ 5,351,697
Less: Uncollectible Pledges	-	(404,226)	(404,226)
Net Campaign Revenue - Current Year	-	4,947,471	4,947,471
Annual Campaign - Prior Years:			
Contributions and Pledges	9,622,491	(7,619,852)	2,002,639
Less: Uncollectible Pledges	(873,419)	481,257	(392,162)
Net Campaign Revenue - Prior Year	8,749,072	(7,138,595)	1,610,477
Total Campaign Contributions, Net	8,749,072	(2,191,124)	6,557,948
Other Income:			
In-Kind Donations	10,349,366	-	10,349,366
Program Grants	7,417,426	-	7,417,426
Disaster Recovery Funds	5,009,780	-	5,009,780
Investment Income	(456,525)	-	(456,525)
Miscellaneous Income	1,772	-	1,772
Total Other Income	22,321,819	-	22,321,819
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	-	-	-
Total Revenue and Support	31,070,891	(2,191,124)	28,879,767
<b>EXPENSES</b>			
Program Services:			
Agency Allocations	5,263,114	-	5,263,114
Other Allocations and Agency Relations	5,789,599	-	5,789,599
Other Program Services	5,725,237	-	5,725,237
In-Kind Distributions	9,722,275	-	9,722,275
Payments to National and State			
United Way Organizations	156,280	-	156,280
Total Program Services	26,656,505	-	26,656,505
Support Services:			
Fundraising	426,299	-	426,299
Management and General	574,833	-	574,833
Building Expenses	258,981	-	258,981
Total Support Services	1,260,113	-	1,260,113
Total Expenses	27,916,618	-	27,916,618
<b>CHANGE IN NET ASSETS</b>	3,154,273	(2,191,124)	963,149
Net Assets - Beginning of Year	2,915,767	7,220,915	10,136,682
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 6,070,040</u>	<u>\$ 5,029,791</u>	<u>\$ 11,099,831</u>

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2021**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE AND SUPPORT</b>			
Annual Campaign - Current Year:			
Contributions and Pledges	\$ -	\$ 7,689,962	\$ 7,689,962
Less: Uncollectible Pledges	-	(481,257)	(481,257)
Net Campaign Revenue - Current Year	-	7,208,705	7,208,705
Annual Campaign - Prior Year:			
Contributions and Pledges	9,923,663	(7,364,220)	2,559,443
Less: Uncollectible Pledges	(1,044,164)	221,760	(822,404)
Net Campaign Revenue - Prior Year	8,879,499	(7,142,460)	1,737,039
Total Campaign Contributions, Net	8,879,499	66,245	8,945,744
Other Income:			
In-Kind Donations	4,772,561	-	4,772,561
Forgiveness of Paycheck Protection Program Loan	445,300	-	445,300
Program Grants	1,114,092	-	1,114,092
Investment Income	477,041	-	477,041
Miscellaneous Income	32,723	-	32,723
Total Other Income	6,841,717	-	6,841,717
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	-	-	-
Total Revenue and Support	15,721,216	66,245	15,787,461
<b>EXPENSES</b>			
Program Services:			
Agency Allocations	6,132,183	-	6,132,183
Other Allocations and Agency Relations	138,366	-	138,366
Other Program Services	3,281,966	-	3,281,966
In-Kind Distributions	4,832,595	-	4,832,595
Payments to National and State United Way Organizations	195,868	-	195,868
Total Program Services	14,580,978	-	14,580,978
Support Services:			
Fundraising	733,733	-	733,733
Management and General	385,467	-	385,467
Building Expenses	193,489	-	193,489
Total Support Services	1,312,689	-	1,312,689
Total Expenses	15,893,667	-	15,893,667
<b>CHANGE IN NET ASSETS</b>	(172,451)	66,245	(106,206)
Net Assets - Beginning of Year	3,088,218	7,154,670	10,242,888
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 2,915,767</u>	<u>\$ 7,220,915</u>	<u>\$ 10,136,682</u>

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2022**

	Program Services						Support Services					
	Allocations		United Way	Community		Payments to			Management		Total Support	
	Agency	United Way	Volunteer	Building/UW		Affiliated	Total Program		and General	Building	Services	Totals
	Relations	211	Center	Houses	ARPA	Organizations	Services	Fundraising				
Salaries	\$ -	\$ 904,740	\$ 453,631	\$ 854,776	\$ 831,961	\$ -	\$ 3,045,108	\$ 219,486	\$ 462,172	\$ 4,000	\$ 685,658	\$ 3,730,766
Employee Benefits	-	217,173	93,982	140,188	94,082	-	545,425	41,020	29,938	965	71,923	617,348
Payroll Taxes	-	71,631	36,369	65,583	64,495	-	238,078	17,259	27,003	446	44,708	282,786
Total	-	1,193,544	583,982	1,060,547	990,538	-	3,828,611	277,765	519,113	5,411	802,289	4,630,900
Annual Agency Allocations	-	-	-	5,263,114	-	-	5,263,114	-	-	-	-	5,263,114
Special Allocations - Disaster Relief	-	-	-	1,098,984	-	-	1,098,984	-	-	-	-	1,098,984
Auto and Travel	-	4,044	4,495	5,807	588	-	14,934	4,930	934	205	6,069	21,003
Buildings Maintenance	-	5,396	2,429	37,157	21,199	-	66,181	2,946	2,185	41,509	46,640	112,821
Depreciation and Amortization	-	-	-	38,013	282	-	38,295	-	-	80,272	80,272	118,567
Direct Assistance	-	269,118	-	14,607	-	-	283,725	-	-	-	-	283,725
Direct Assistance - Disaster Relief	-	567,068	14,684	301,483	-	-	883,235	7,165	6,798	89	14,052	897,287
Dues and Subscriptions	-	11,130	399	1,068	161	-	12,758	328	671	22	1,021	13,779
Equipment and Vehicles	-	1,437	646	22,383	427	-	24,893	502	1,800	6,268	8,570	33,463
Grants to Others	-	102,046	-	990	4,587,579	-	4,690,615	-	-	-	-	4,690,615
In-Kind Distributions	-	-	-	9,722,275	-	-	9,722,275	-	-	-	-	9,722,275
Insurance	-	-	-	-	-	-	-	-	2,534	34,724	37,258	37,258
Meetings	-	308	68	364	112	-	852	3,343	273	7	3,623	4,475
Office Rent	-	-	-	151	33,153	-	33,304	-	-	11,000	11,000	44,304
Office Supplies and Program												
Expenses	-	33,816	12,565	56,750	68,338	-	171,469	44,360	2,700	1,474	48,534	220,003
Other	-	3,719	1,531	134,382	-	-	139,632	9,536	2,768	252	12,556	152,188
Payments to National and State	-											
United Way Organizations	-	-	-	-	-	156,280	156,280	-	-	-	-	156,280
Postage	-	196	88	270	44	-	598	1,886	126	38	2,050	2,648
Printing	-	2,831	2,020	3,020	96	-	7,967	34,617	1,308	235	36,160	44,127
Professional Fees and Subscriptions	-	29,033	14,282	36,463	53,948	-	133,726	36,407	29,247	940	66,594	200,320
Telephone	-	12,129	4,962	13,338	1,442	-	31,871	2,146	2,847	44,914	49,907	81,778
Training	-	592	1,572	1,403	45,201	-	48,768	111	1,254	-	1,365	50,133
Utilities	-	734	330	3,354	-	-	4,418	257	275	31,621	32,153	36,571
Total Expenses	\$ -	\$ 2,237,141	\$ 644,053	\$ 17,815,923	\$ 5,803,108	\$ 156,280	\$ 26,656,505	\$ 426,299	\$ 574,833	\$ 258,981	\$ 1,260,113	\$ 27,916,618

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2021**

	Program Services						Support Services					Totals
	Allocations Agency Relations	United Way 211	United Way Volunteer Center	Community Building/UW Houses	ARPA	Payments to Affiliated Organizations	Total Program Services	Fundraising	Management and General	Building	Total Support Services	
Salaries	\$ 226,932	\$ 1,101,839	\$ 444,527	\$ 384,761	\$ 48,191	\$ -	\$ 2,206,250	\$ 478,418	\$ 155,159	\$ 51,781	\$ 685,358	\$ 2,891,608
Employee Benefits	35,993	189,567	77,101	74,630	2,027	-	379,318	83,100	33,039	8,212	124,351	503,669
Payroll Taxes	17,534	85,133	34,346	29,230	3,586	-	169,829	36,795	10,876	4,001	51,672	221,501
Total	280,459	1,376,539	555,974	488,621	53,804	-	2,755,397	598,313	199,074	63,994	861,381	3,616,778
Annual Agency Allocations	5,977,026	-	-	155,157	-	-	6,132,183	-	-	-	-	6,132,183
Auto and Travel	276	2,358	2,395	4,823	-	-	9,852	4,074	1,186	76	5,336	15,188
Buildings Maintenance	688	-	23	29,840	-	-	30,551	1,750	713	41,649	44,112	74,663
Depreciation	-	-	-	2,418	-	-	2,418	-	68,630	33,352	101,982	104,400
Direct Assistance	-	216,796	2,000	1,700	-	-	220,496	469	-	-	469	220,965
Dues and Subscriptions	446	6,752	816	395	-	-	8,409	230	1,712	1	1,943	10,352
Equipment and Vehicles	20	1,795	40	4,918	-	-	6,773	43	6,982	14,440	21,465	28,238
Grants to Others	-	-	-	300	-	-	300	-	-	-	-	300
In-Kind Distributions	-	-	-	4,832,595	-	-	4,832,595	-	-	-	-	4,832,595
Insurance	-	-	-	7,776	-	-	7,776	-	2,860	22,718	25,578	33,354
Meetings	-	134	647	387	-	-	1,168	58	2,819	-	2,877	4,045
Office Rent	-	-	-	29,445	-	-	29,445	-	-	-	-	29,445
Office Supplies and Program Expenses	309	116,443	16,382	103,251	-	-	236,385	35,416	12,446	1,022	48,884	285,269
Other	33	-	357	5,632	-	-	6,022	11,716	190	-	11,906	17,928
Payments to National and State												
United Way Organizations	-	-	-	500	-	195,368	195,868	-	-	-	-	195,868
Postage	12	638	573	742	-	-	1,965	8,363	-	-	8,363	10,328
Printing	-	-	55	276	-	-	331	10,590	340	-	10,930	11,261
Professional Fees and Subscriptions	10,616	25,055	11,746	15,668	-	-	63,085	62,395	39,896	3,043	105,334	168,419
Telephone	664	9,366	350	5,229	-	-	15,609	316	48,097	38	48,451	64,060
Training	-	1,107	627	353	-	-	2,087	-	522	-	522	2,609
Utilities	-	-	-	22,263	-	-	22,263	-	-	13,156	13,156	35,419
Total Expenses	\$ 6,270,549	\$ 1,756,983	\$ 591,985	\$ 5,712,289	\$ 53,804	\$ 195,368	\$ 14,580,978	\$ 733,733	\$ 385,467	\$ 193,489	\$ 1,312,689	\$ 15,893,667

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Revenue and Support:		
Campaign Contributions	\$ 8,328,453	\$ 8,980,903
Investment Income	38,343	108,574
Program Grants	10,921,161	1,114,092
Other Revenue	5,018,081	32,723
Payments and Expenses:		
Payments to Agencies	(5,297,042)	(5,581,120)
Operating Expenses	<u>(12,667,874)</u>	<u>(5,076,771)</u>
Net Cash Flows Provided (Used) by Operating Activities	6,341,122	(421,599)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital Expenditures	(150,259)	(97,834)
Securities Purchases	(275,249)	(419,514)
Securities Sales	<u>349,269</u>	<u>552,778</u>
Net Cash Flows Provided (Used) by Investing Activities	(76,239)	35,430
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	6,264,883	(386,169)
Cash and Cash Equivalents - Beginning of Year	<u>1,176,778</u>	<u>1,562,947</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u><u>\$ 7,441,661</u></u>	<u><u>\$ 1,176,778</u></u>
<b>SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING AND FINANCING ACTIVITIES</b>		
Forgiveness of Paycheck Protection Program Loan	<u>\$ -</u>	<u>\$ 445,300</u>
Total	<u><u>\$ -</u></u>	<u><u>\$ 445,300</u></u>

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**STATEMENTS OF CASH FLOWS (CONTINUED)**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
<b>RECONCILIATION OF CHANGE IN NET ASSETS TO</b>		
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 963,149	\$ (106,206)
Adjustments for Noncash Items:		
Depreciation	118,567	104,400
Right of Use Asset Amortization - Operating	47,932	-
Paycheck Protection Program Loan Forgiveness	-	(445,300)
Provision for Uncollectible Pledges	796,388	1,303,761
Realized Endowment (Gain) Loss	(6,175)	(167,626)
Unrealized Endowment (Gain) Loss	501,043	(200,841)
Loss on Disposal of Fixed Assets	123,701	-
Changes in Assets and Liabilities:		
Pledges Receivable	824,800	(1,244,881)
Due from Other Agencies	(133,530)	378,424
Prepaid Expenses	26,215	(32,972)
Other Asset Accounts	(594,946)	36,313
Donor Designations Payable	99,602	172,639
Refundable Advance	3,503,735	-
Lease Liability - Operating	(47,932)	-
Accrued Expenses	118,573	(219,310)
Net Cash Flows Provided (Used) by Operating Activities	<u>\$ 6,341,122</u>	<u>\$ (421,599)</u>

See accompanying Notes to Financial Statements.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

United Way of Lee, Hendry, and Glades County, Inc. (the Organization) is the designated United Way fundraising organization for Lee, Hendry, Glades, and Okeechobee Counties, Florida. The Organization provides funding for member agencies based upon a yearly allocation amount.

In March, 2022, the Organization transitioned Okeechobee County to another United Way agency. As a result, the Organization changed their name to United Way of Lee, Hendry, and Glades County, Inc.

**Basis of Preparation**

The Organization reports information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

**Net Asset Classifications**

Resources for various purposes are classified for accounting and financial reporting purposes into net asset categories established according to their nature and purpose as follows:

*Without Donor Restrictions* – Net assets not subject to donor-imposed restrictions. Such assets are available for any purpose consistent with the Organization's mission.

*Net Assets with Donor Restriction – Time Restricted for Future Periods* – Net assets subject to specific, donor-imposed restrictions that must be met by actions of the Organization and/or the passage of time. Such assets normally fund specific expenditures of an operating or capital nature.

*Net Assets with Donor Restriction Into Perpetuity* – Net assets subject to donor-imposed restriction requiring they be maintained permanently by the Organization. Such assets are normally restricted to long-term investment with income earned and appreciation available for specific or general Organization purposes. The Organization does not have any such net assets as of December 31, 2022 and 2021.

**Annual Campaign**

The Organization receives the majority of its funding resources by conducting an annual campaign among businesses and individuals residing in Lee, Hendry, and Glades Counties, Florida. Funds raised that are not specifically designated to qualified agencies are allocated to community programs and services based on assessed needs, as determined primarily by volunteer committees.

An annual campaign is conducted from the latter part of the year into the first few months of the subsequent year. The amounts raised are used to fund the agency allocations in the subsequent year.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Annual Campaign (continued)**

The annual campaign contributions and pledges received or receivable as of December 31 are recorded as net assets with donor restrictions and are transferred to net assets without donor restrictions in the year of the allocation to participating agencies.

**Liquidity**

Assets are presented in the accompanying statements of financial position according to the nearness of conversion to cash, and liabilities according to the nearness of their maturities and resulting use of cash.

**Cash Balances and Cash Equivalents**

The Organization considers all cash accounts subject to immediate withdrawal to be cash equivalents. The Organization may have bank deposits in excess of federally insured limits.

**Pledges Receivable**

Pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Based on prior experience, the Organization expects that certain pledges receivable will be uncollectible. Using this experience, the Organization has computed a percentage of gross pledges for a given campaign year to estimate their allowance for uncollectibles. It is reasonably possible that the estimate of uncollectible pledges will change in the coming year.

**Board-Designated Endowment**

The Organization's investments in the board-designated endowment consist principally of publicly traded debt and equity securities. These investments are reported at fair value. Investment income or loss, which includes gains and losses on investments, interest and dividends, is included in the statements of activities as an increase or decrease in net assets without donor restrictions unless their income or loss is restricted, in which case it is reflected as an increase or decrease in restricted net assets.

**Land, Building, and Equipment**

Land, building, and equipment are stated at cost. Depreciation is computed using the straight-line method over periods approximating the useful life of the assets.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Donated Services and In-Kind Contributions**

Donated assets are reflected as in-kind contributions at their fair values at the date of receipt. A substantial number of volunteers donated significant amounts of their time in the Organization's fundraising campaign and funds allocation process. No amounts have been reflected in the financial statements for donated services because they do not meet recognition criteria prescribed by accounting principles generally accepted in the United States of America. The value of the donated assets in excess of in-kind distributions is reflected as inventory in the statement of financial position. In-kind contributions totaled \$10,349,366 and \$4,772,561 for the years ended December 31, 2022 and 2021, respectively.

	2022	2021	Utilization in Programs/Activities	Donor Restrictions	Valuation Techniques
Program Goods	\$ 10,349,366	\$ 4,772,561	Furniture/equipment/supplies for program clients	None	Fair value estimated on the basis of current rates for comparable products

All contributions of goods received by the Organization are used to service its programs and are recorded as support at their fair market value at the date of receipt by the Organization. A corresponding amount is recorded as expense or inventory.

**Income Taxes**

The Organization is designated as a 501(c)(3) charitable organization by the Internal Revenue Service and is exempt from federal and state income taxes. The Organization follows the income tax standard for uncertain tax positions. The Organization has evaluated its tax positions and determined it has no uncertain tax positions as of December 31, 2022 and 2021.

**Beneficial Interests in Designated Endowment Assets Held by Others**

Beneficial interests in assets held by others are recorded at fair value. Interest income and market value change earned on the beneficial interest is recorded in the Organization's statements of activities.

**Fair Value Measurement**

The Organization follows the disclosure requirements for fair value measurements as required by generally accepted accounting principles. These requirements define fair value, establish a framework for measuring fair value, establish a fair value hierarchy based on the quality of inputs used to measure fair value, and require expanded disclosures about fair value measurements.

Financial assets and liabilities recorded on the statements of financial position are categorized based on the inputs to the valuation techniques as follows:

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Fair Value Measurement (Continued)**

*Level 1* – Financial assets and liabilities are valued using inputs that are unadjusted quoted prices in active markets accessible at the measurement date of identical financial assets and liabilities. The inputs include those traded on an active exchange, such as the New York Stock Exchange, as well as U.S. treasury and other U.S. government and agency mortgage-backed securities that are traded by dealers or brokers in active over-the-counter markets.

*Level 2* – Financial assets and liabilities are valued using inputs such as quoted prices for similar assets, or inputs that are observable, either directly or indirectly for substantially the full term through corroboration with observable market data. Level 2 includes private collateralized mortgage obligations, municipal bonds, and corporate debt securities.

*Level 3* – Financial assets and liabilities are valued using pricing inputs which are unobservable for the asset and inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset. Level 3 includes private equity, venture capital, hedge funds, and real estate.

Subsequent to initial recognition, the Organization may remeasure the carrying value of assets and liabilities measured on a nonrecurring basis to fair value. Adjustments to fair value usually result when certain assets are impaired. Such assets are written down from their carrying amounts to their fair value.

Professional standards allow entities the irrevocable option to elect to measure certain financial instruments and other items at fair value for the initial and subsequent measurement on an instrument-by-instrument basis. The Organization adopted the policy to value certain financial instruments at fair value. The Organization has not elected to measure any new financial instruments at fair value.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates based on management's knowledge and experience. Due to their prospective nature, actual results could differ from those estimates.

**Grants**

A portion of the Organization's revenue is derived from cost reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. As of December 31, 2022 and 2021, the Organization had conditional grants totaling \$3,503,735 and \$0, respectively, that have not been recognized as revenue in the statement of activities because conditions have not been met.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Revenue and Revenue Recognition**

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

**Leases**

The Organization determines if an arrangement is a lease at inception. Operating leases are included in right-of-use ("ROU") assets – operating and lease liability – operating in the statement of financial position. There are no finance leases, however if an arrangement should be identified as a material finance lease, it would be included in right-of-use assets – financing and lease liability – financing in the statement of financial position.

ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The Organization has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases will not be included as lease liabilities or ROU assets on the statement of financial position.

Individual lease contracts may not provide information about the discount rate implicit in the lease. In these instances, the Organization has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of the lease liabilities.

The Organization has elected not to separate nonlease components from lease components and instead will account for each separate lease component and the nonlease component as a single lease component.

**Subsequent Events**

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through October 3, 2023, the date the financial statements were available to be issued.

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**NOTE 2    ADOPTION OF NEW ACCOUNTING STANDARDS**

In February 2016, the Financial Accounting Standards Board (FASB) issued ASU 2016-02, *Leases (Topic 842)*. This new standard increases transparency and comparability among organizations by requiring the recognition of ROU assets and lease liabilities on the balance sheet. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases.

The Organization adopted the requirements of the guidance effective January 1, 2022, and has elected to apply the provisions of this standard to the beginning of the period of adoption.

The Organization has elected to adopt the package of practical expedients available in the year of adoption. The Organization has elected to adopt the available practical expedient to use hindsight in determining the lease term and in assessing impairment of the Organization's ROU assets.

In September 2020, the FASB issued ASU 2020-27, *Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. This new standard improves the transparency of contributed nonfinancial assets through enhancements to presentation and disclosure. The accounting standard does not change the recognition and measurement of nonfinancial assets.

**NOTE 3    BENEFICIAL INTEREST IN DESIGNATED ENDOWMENT ASSETS HELD BY OTHERS**

During 1995 and 2001, the Organization transferred funds to the Southwest Florida Community Foundation for investment purposes. The Southwest Florida Community Foundation holds variance power over the funds and is holding the funds for the benefit of the Organization. Future benefits of these funds remain on the books of the Organization as the funds were originally donated to the Organization. The amounts are recorded at fair market value. The balance at December 31, 2022 and 2021 was \$111,369 and \$136,985, respectively.

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**NOTE 4 BOARD-DESIGNATED ENDOWMENT (INVESTMENTS)**

The Organization has also placed monies with financial institutions. The investments in these financial institutions consist of cash and publicly traded securities and are reflected at market value. All of these investments are considered to be board-designated endowment. The investments consisted of the following at December 31:

	Market Value	
	2022	2021
Marketable Equity Securities	\$ 1,779,949	\$ 2,291,357
Fixed Income Bonds	393,340	449,136
Cash Equivalents	136,985	138,669
Total	<u>\$ 2,310,274</u>	<u>\$ 2,879,162</u>

	Cost	
	2022	2021
Marketable Equity Securities	\$ 1,278,416	\$ 1,335,868
Fixed Income Bonds	427,913	436,622
Cash Equivalents	136,985	138,669
Total	<u>\$ 1,843,314</u>	<u>\$ 1,911,159</u>

The components of the Organization's investment income (loss) are presented below:

	2022	2021
Investment Earnings	\$ 38,343	\$ 108,574
Realized Gain (Loss)	6,175	167,626
Unrealized Gain (Loss)	(501,043)	200,841
Total	<u>\$ (456,525)</u>	<u>\$ 477,041</u>

Total board-designated net assets consisted of the following at December 31:

	2022	2021
Board Designated Endowment	\$ 2,310,274	\$ 2,879,162
Beneficial Interest in Designated Endowment Held by Others	111,369	136,985
Total Board-Designated Net Assets	<u>\$ 2,421,643</u>	<u>\$ 3,016,147</u>

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**NOTE 5 LAND, BUILDING, AND EQUIPMENT**

Land, building, and equipment are composed of the following at December 31:

	2022	2021
Land	\$ 29,192	\$ 29,192
Building	2,032,631	1,976,773
Leasehold Improvements	9,673	85,233
Furniture and Equipment	218,587	199,587
Computers and Software	66,191	60,689
Vehicles	104,117	104,117
Network Costs	20,905	14,965
Total	2,481,296	2,470,556
Less: Accumulated Depreciation	(1,385,631)	(1,282,882)
Total	<u>\$ 1,095,665</u>	<u>\$ 1,187,674</u>

The Organization's capital assets are depreciated over the following time frames:

Building	25 Years
Furniture and Equipment	5 to 7 Years
Computers and Software	3 to 5 Years
Vehicles	5 Years

**NOTE 6 RESTRICTIONS ON NET ASSETS**

Net assets restricted by donors for future periods are composed of 2022 campaign pledges restricted for 2023 program and support services.

**NOTE 7 RETIREMENT PLAN**

The Organization has a 401(k) profit sharing plan that covers eligible employees over the age of 21 with at least one year of service. Under this plan, the Organization matches 100% of eligible employee contributions that do not exceed 3% of their compensation, plus 50% of eligible employee's contributions between 3% and 5% of their compensation. The plan also provides that the Organization may make an annual discretionary profit sharing contribution of up to 3% of eligible employee's compensation. For the years ended December 31, 2022 and 2021, the Organization elected to make the maximum profit sharing contribution resulting in a total contribution to the plan of \$147,333 and \$135,620, respectively.

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**NOTE 8 GRANTS**

The Organization was the recipient of the following grants during the years ended December 31:

	2022	2021
211 Lee BOCC Grant	\$ 125,950	\$ 45,450
211 Navigator Grant	7,858	8,419
Adult Mental Health	63,547	-
ARPA Grant	5,883,701	53,803
Breakspot Program	12,133	-
Community School Funds	291,892	189,148
Corrections Program	6,305	-
Diabetes Project	3,313	-
Farm Stress Awareness	8,500	-
FEMA	20,141	112,900
First Responders Support Services	43,621	-
Gulf Harbor Legacy Foundation	250,000	153,800
Help Me Grow Grant	158,266	165,358
Hendry County Building Grants	67,218	74,199
MYFL Vet Grant	118,786	116,191
Reunited Program Grant	56,698	59,818
VITA	156,711	100,029
Siemer institute Program	109,998	-
We Care Grant - We Care Program	32,788	34,977
Total	<u>\$ 7,417,426</u>	<u>\$ 1,114,092</u>

**NOTE 9 FAIR VALUE MEASUREMENTS**

The following table presents the classification of the Organization's investments as of December 31, 2022, in accordance with the levels described in Note 1 to these financial statements:

	Level 1	Level 2	Level 3	Total
Marketable Equity Securities	\$ 1,779,949	\$ -	\$ -	\$ 1,779,949
Beneficial Interest in Designated Endowment Assets Held by Others	-	-	111,369	111,369
Fixed Income Bonds	393,340	-	-	393,340
Total	<u>\$ 2,173,289</u>	<u>\$ -</u>	<u>\$ 111,369</u>	<u>\$ 2,284,658</u>

At December 31, 2022, the board-designated endowment on the statement of financial position included \$136,985 of cash equivalents.

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**NOTE 9 FAIR VALUE MEASUREMENTS (CONTINUED)**

The following table presents the classification of the Organization's investments as of December 31, 2021, in accordance with the levels described in Note 1 to these financial statements:

	Level 1	Level 2	Level 3	Total
Marketable Equity Securities	\$ 2,291,357	\$ -	\$ -	\$ 2,291,357
Beneficial Interest in Designated Endowment Assets Held by Others	-	-	136,985	136,985
Fixed Income Bonds	449,135	-	-	449,135
Total	<u>\$ 2,740,492</u>	<u>\$ -</u>	<u>\$ 136,985</u>	<u>\$ 2,877,477</u>

At December 31, 2021, the Board-Designated Endowment on the statement of financial position included \$138,669 of cash equivalents.

	Beneficial Interest in Assets	
	2022	2021
Purchases	\$ -	\$ -
Interest Income, Dividends, and Gain	(25,616)	23,721
Transfers In	-	-
Transfers Out	-	-

Instrument	Fair Value		Principal Valuation Technique	Unobservable Inputs
	2022	2021		
Beneficial Interest in Assets	<u>\$ 111,369</u>	<u>\$ 136,985</u>	Market Price at Close of Business	Amount and Timing of Distributions from Community Foundation

**NOTE 10 BOARD-DESIGNATED ENDOWMENT**

As of December 31, 2022 and 2021, the board had designated \$2,421,643 and \$3,016,147, respectively, of net assets without donor restrictions as a general endowment to support the mission of the Organization.

As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization has no donor-restricted endowment.

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**NOTE 10 BOARD DESIGNATED ENDOWMENT (CONTINUED)**

The Organization classifies as board-designated endowment net assets (a) the original value of gifts designated by the board as endowment, (b) the original value of subsequent gifts to the board-designated endowment, and (c) accumulated investment earnings and/or losses to the board-designated endowment in accordance with board designations.

In deciding on the proper treatment of the endowed funds, the Organization considered the following factors in making a determination to appropriate or accumulate endowment funds:

- (1) The purposes of the Organization;
- (2) The long-term and short-term needs of the Organization in carrying out its purposes;
- (3) The general economic conditions;
- (4) The possible effect of inflation or deflation;
- (5) The other resources of the Organization; and
- (6) Perpetuation of the endowment.

The following is a summary of the Organization's endowment fund activity and investments for the years ended December 31:

	2022	2021
Endowment Investment Assets - Beginning of Year	\$ 3,016,147	\$ 2,757,223
Changes in Market Value	(496,278)	224,562
Investment Earnings	66,679	252,378
Deposits to the Fund	-	-
Withdrawals from the Fund	(137,978)	(202,814)
Investment Management Expenses	(26,927)	(15,202)
Endowment Investment Assets - End of Year	<u>\$ 2,421,643</u>	<u>\$ 3,016,147</u>

**Investment Objectives and Strategies**

The Organization has adopted an investment policy to provide guidelines for investing endowment assets. Under this policy, as approved by the board of directors, the endowment assets are invested in a manner to maximize return within reasonable and prudent levels of risk, and with proper monitoring and assessment of associated costs; follow an investment policy based on total return, not yield; realize sufficient total return to help support a broad level of programs and services; and provide seed money for new ventures. To achieve these objectives, the Organization follows an asset diversification plan, sets performance benchmarks for investments managers, and has established various asset quality and limitations thresholds.

**Distribution Policy**

The Organization has adopted a spending policy to provide guidelines for distributing funds from the Endowment Fund. Under this policy, as approved by the board of directors, the funds available for distribution during any one year will be limited to a percentage of the market value of the Fund's balance that is based on a three-year annual average.

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**NOTE 10 BOARD DESIGNATED ENDOWMENT (CONTINUED)**

**Distribution Policy (Continued)**

The market value for this purpose will be determined net of the fees for investment and account management. Additionally, any unexpended funds from those available for distribution in a given year will be accrued and will continue to be considered available for distribution in subsequent years unless otherwise designated by actions of the finance committee with approval of the board of directors. Annually, the board of directors may approve the transfer of an amount up to 5% of the three-year average balance of the Fund, as calculated to the campaign.

**NOTE 11 RELATED PARTY TRANSACTIONS**

The Organization maintained a bank depository account at a financial institution in which an Organization board member was an officer during the year ended December 31, 2021. The bank depository account balance held at this financial institution at December 31, 2021 totaled \$19,761.

The Organization maintains multiple cash and investment accounts at a financial institution in which an Organization board member was an officer during the years ended December 31, 2022 and 2021. The money market account balance held at this financial institution at December 31, 2022 and 2021 totaled \$7,227,164 and \$1,140,870, respectively.

The Organization maintained a money market account at a financial institution in which an Organization board member was an officer during the year ended December 31, 2021. The money market account balance held at this financial institution at December 31, 2021 was \$20,066. The account was closed during the year ended December 31, 2022.

The Organization maintains, either directly or through a custodial relationship, a brokerage account utilized to receive and sell security donations with a financial institution through a brokerage firm in which an Organization board member was an officer during the years ended December 31, 2022 and 2021. Security donations received and deposited into this brokerage account during the years ended December 31, 2022 and 2021 totaled \$134,756 and \$215,120, respectively. The brokerage account balance held at the financial institution at December 31, 2022 and 2021 totaled \$0 and \$5,327, respectively.

As of December 31, 2022 and 2021, campaign contributions from board members totaled \$1,038,194 and \$1,379,797, respectively.

**NOTE 12 LIQUIDITY**

The Organization regularly monitors the availability of resources required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities as well as the conduct of services undertaken to support those activities to be general expenditures.

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**NOTE 12 LIQUIDITY (CONTINUED)**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following at December 31:

	2022	2021
Cash and Cash Equivalents	\$ 7,441,661	\$ 1,176,778
Pledges Receivable	3,115,340	4,810,221
Board-Designated Endowment Distributions	137,978	202,814
Total	<u>\$ 10,694,979</u>	<u>\$ 6,189,813</u>

See Note 9 for a description of the Organization's board-designated distribution policy.

**NOTE 13 LEASES**

The Organization leases equipment as well as certain operating and office facilities for various terms under long-term, non-cancelable lease agreements. The leases expire at various dates through 2027. In the normal course of business, it is expected that these leases will be renewed or replaced by similar leases. Certain facility leases provide for increases in future minimum annual rental payments as defined in the lease agreement. Additionally, the agreements generally require the Organization to pay real estate taxes, insurance, and repairs.

The following tables provide quantitative information concerning the Organization's leases for the year ended December 31, 2022:

Operating Lease Costs	\$ 51,609
Other Information:	
Operating Cash Flows from Operating Leases	\$ 50,348
Right of Use Assets Obtained in Exchange for	
New Operating Lease Liability	\$ 459,608
Weighted-Average Remaining Lease Term	
Operating Leases	2.1 years
Weighted-Average Discount Rate	
Operating Leases	4.07%

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**NOTE 13 LEASES (CONTINUED)**

A maturity analysis of annual undiscounted cash flows for lease liabilities as of December 31, 2022, is as follows:

<u>Year Ending December 31,</u>	<u>Operating Leases</u>
2023	\$ 202,235
2024	198,294
2025	20,572
2026	7,240
2027	1,339
Total Lease Payments	429,680
Less: Imputed Interest	(18,004)
Present Value of Lease Liabilities	<u>\$ 411,676</u>

**NOTE 14 PAYCHECK PROTECTION PROGRAM**

On April 13, 2020, the Organization received a loan from a financial institution in the amount of \$445,300 to fund payroll, rent, and utilities through the Paycheck Protection Program Flexibility Act of 2020 (the PPP Loan). The PPP Loan could be forgiven by the U.S. Small Business Administration (SBA) subject to certain performance barriers as outlined in the loan agreement and the CARES Act. The SBA may review funding eligibility and usage of funds in compliance with the program based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the Organization's financial position. On April 30, 2021, the SBA has formally forgiven the entire portion of the Organization's obligation under this PPP Loan. Therefore, the Organization recognized \$445,300 in revenue for the year ended December 31, 2021.

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**ALLOCATIONS TO AGENCIES**  
**YEAR ENDED DECEMBER 31, 2022**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	Agency Allocations				
	United Way Directed	Donor Directed	Covid Relief	Disaster Relief	Total
211 Palm Beach/Treasure Coast	\$ 2,000	\$ -	\$ -	\$ -	\$ 2,000
Abuse Counseling and Treatment (ACT)	313,168	5,596	81,985	53,187	453,935
Agape Home	13,450	50	-	-	13,500
AHF / ICAN	82,000	-	-	8,000	90,000
Aids Healthcare Foundation	-	-	11,000	-	11,000
Allen Park Elementary	-	-	990	-	990
Alliance for the Arts	14,545	1,955	-	-	16,500
Alvin A. Dubin Alzheimer's Resource Center	106,422	3,328	71,447	-	181,197
American Red Cross Florida's Southern Gulf	49,650	15,725	-	15,625	81,000
Basic Learning Skills	-	-	70,523	-	70,523
Beacon of HOPE	32,980	1,520	-	59,500	94,000
Better Together	-	-	200,000	-	200,000
Big Brothers Big Sisters of St. Lucie,	2,400	-	-	-	2,400
Big Brothers Big Sisters of the Sun Co	85,052	1,365	-	-	86,417
Blessings in a Backpack, Lee County	45,575	425	-	20,000	66,000
Bonita Springs Assistance Office	48,000	-	-	19,900	67,900
Bonita Springs (FL) Lions Eye Clinic	27,475	4,025	45,000	-	76,500
Boy Scouts of America, Southwest Florida Council	165,412	10,038	-	-	175,450
Boys & Girls Clubs of Lee County	194,472	585	79,816	26,823	301,696
Café of Life	18,625	15,250	-	5,625	39,500
Cancer Alliance of Naples	10,083	-	-	917	11,000
Cape Coral Animal	-	-	12,000	-	12,000
Cape Coral Caring Center	6,050	325	-	2,125	8,500
Catholic Charities of Lee, Hendry & Gl	102,242	3,312	105,824	17,947	229,324
Center for Progress & Excellence	-	-	81,133	-	81,133
Centerstone of Florida	-	-	178,572	-	178,572
Child Care of Southwest Florida	83,003	4,447	-	25,650	113,100
Children's Advocacy Center of Southwest Florida	325,959	11,016	-	29,125	366,100
Children's Home Society of Florida - Treasure Coast Division	4,800	-	-	-	4,800
Children's Home Society of Florida - Southwest Division	150,495	621	-	-	151,116
Children's Network of SWFL	49,548	3,118	61,539	4,333	118,539
Christian Medical Ministries	-	-	13,757	-	13,757
Chrysallis Wellness	-	-	80,000	-	80,000
Community Cooperative	181,531	1,969	-	243,000	426,500
Deaf & Hard of Hearing Center	16,858	1,142	21,352	-	39,352
Dr. Piper Center for Social Services	64,680	195	20,850	3,625	89,350
Dress for Success	8,610	390	10,334	2,500	21,834
Early Learning Coalition of Indian River, Martin and Okeecho	1,800	-	-	-	1,800
Early Learning Coalition of Southwest Florida	71,875	-	-	10,625	82,500
Earn To Learn	10,000	-	68,076	-	78,076
Epilepsy Services of Southwest Florida	26,370	130	-	-	26,500
Eva's Foundation (Closet)	3,750	-	-	1,250	5,000
F.I.S.H. of Sanibel-Captiva	16,696	22,679	-	38,125	77,500
Family Heath Centers	-	-	63,432	-	63,432
Family Initiative	10,698	6,343	300,000	3,058	320,100
FGCU Foundation/PSEP/Scholars Program	25,600	-	-	-	25,600
Subtotal	2,371,874	115,549	1,577,630	590,940	4,655,993

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**ALLOCATIONS TO AGENCIES**  
**YEAR ENDED DECEMBER 31, 2022**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	Agency Allocations				
	United Way Directed	Donor Directed	Covid Relief	Disaster Relief	Total
Subtotal from Previous Page	\$ 2,371,874	\$ 115,549	\$ 1,577,630	\$ 590,940	\$ 4,655,993
Florida Treatment for Change	12,870	130	-	-	13,000
Friendship Centers	27,917	-	-	2,083	30,000
Gigi's Playhouse	4,583	-	-	417	5,000
Girl Scouts of Gulfcoast Florida	29,200	-	-	-	29,200
Goodwill Industries of Southwest Florida	98,923	1,690	47,855	21,788	170,255
Guardian ad Litem Foundation	31,994	580	-	2,961	35,535
Gulf Coast Humane Society	38,855	3,895	-	3,750	46,500
Harry Chapin Food Bank of Southwest Florida	117,539	29,720	225,000	38,086	410,345
Healing Stitches (O.I.L.E.)	-	-	-	75,000	75,000
Health Planning Council	21,000	-	80,165	-	101,165
Healthy Families	13,000	-	-	-	13,000
Healthy Start of Southwest Florida	159,691	105	291,000	-	450,796
Healthy Start Coalition, Okeechobee	1,400	-	-	-	1,400
Hearts and Homes for Veterans	-	-	22,004	-	22,004
Helping People Succeed (Okeechobee)	800	-	-	-	800
Hermanos Unidos	-	-	40,000	-	40,000
Hibiscus Children's Center	5,400	-	-	-	5,400
HOPE Clubhouse	27,568	390	148,650	2,542	179,150
Hope HealthCare Services	79,714	5,203	-	1,583	86,500
Hospice of Okeechobee	6,400	-	-	-	6,400
I WILL Mentorship Foundation	23,080	5,520	40,200	-	68,800
IMPACT For Developmental Education	133,740	260	44,997	-	178,997
Interfaith Charities of South Lee	57,120	130	-	62,750	120,000
Jewish Federation	-	-	12,755	-	12,755
Junior Achievement of SWFL	-	-	24,994	-	24,994
LARC	232,902	1,677	43,484	23,421	301,484
Lee County Housing Authority	-	-	19,596	-	19,596
Lee County Human and Veteran Services	21,750	-	-	7,250	29,000
Lee County Legal Aid Society	133,000	-	89,413	36,800	259,213
Lee County School District/Social Norming Project (Paper Chi	25,000	-	-	-	25,000
Lehigh Community Services	77,370	205	-	40,025	117,600
Lighthouse of SWFL	79,815	3,085	73,126	5,750	161,776
Literacy Council of the Gulf Coast	184,500	-	-	5,000	189,500
Lutheran Services	24,558	442	-	-	25,000
Martha's House	6,800	-	-	-	6,800
McGregor Clinic	-	-	11,374	-	11,374
Meals of Hope	14,850	150	400,000	-	415,000
Midwest Food Bank	13,487	13	-	4,500	18,000
Multiple Sclerosis Center of Southwest Florida	11,328	130	39,500	1,042	52,000
My Aunt's House	4,200	-	-	-	4,200
NAMI Lee County	51,907	51	-	3,042	55,000
New Horizons of SWFL	42,500	18,000	-	-	60,500
Okeechobee Educational Foundation	1,000	-	-	-	1,000
Our Mother's Home of Southwest Florida	18,240	260	120,500	-	139,000
PACE Center for Girls of Lee County	42,629	3,971	50,000	-	96,600
Subtotal	4,248,504	191,156	3,402,243	928,729	8,770,632

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**ALLOCATIONS TO AGENCIES**  
**YEAR ENDED DECEMBER 31, 2022**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	Agency Allocations				
	United Way Directed	Donor Directed	Covid Relief	Disaster Relief	Total
Subtotal from Previous Page	\$ 4,248,504	\$ 191,156	\$ 3,402,243	\$ 928,729	\$ 8,770,632
Partners for Breast Cancer Care	37,370	630	-	-	38,000
Pine Manor Improvement	-	-	119,298	-	119,298
Premier Mobile Health Services	-	-	144,910	15,000	159,910
Project Dentists Care	78,000	17,500	28,500	-	124,000
Providence Family	-	-	76,042	-	76,042
Quality Life Center	54,483	8,017	311,266	10,000	383,766
Real Life Children's Ranch, Inc	6,000	-	-	-	6,000
RCMA	19,000	-	-	-	19,000
Saint Martin De Porres	-	-	10,500	-	10,500
SalusCare	374,091	455	-	8,846	383,392
Salvation Army of Lee, Hendry & Glades, The	268,878	20,596	132,000	65,617	487,091
Senior Friendship Centers of Lee County	-	-	9,401	-	9,401
Shared Services Network of Okeechobee County	1,600	-	-	-	1,600
Special Equestrians	36,831	3,169	15,150	-	55,150
Southwest Florida Free Pain Clinic	9,675	10,325	-	-	20,000
St Matthew's House	10,500	-	-	2,500	13,000
St Vincent de Paul Housing	-	-	185,515	-	185,515
United Methodist Church Fort Myers	-	-	-	30,000	30,000
The Heights Center	42,454	8,796	-	14,750	66,000
The Lee County Coalition for a Drug-Free Southwest Florida	5,733	918	11,492	-	18,143
The Sky Family YMCA FM and Bonita	145,783	22,134	42,252	20,333	230,502
Treasure Coast Food Bank	3,800	-	-	-	3,800
Tykes and Teens	2,000	-	-	-	2,000
United Cerebral Palsy of Southwest Florida	4,720	-	-	-	4,720
Valerie's House	32,304	5,488	100,000	3,208	141,000
Wellfit Girls	-	-	-	-	-
	<u>\$ 5,381,726</u>	<u>\$ 289,184</u>	<u>\$ 4,588,569</u>	<u>\$ 1,098,984</u>	<u>\$ 11,358,462</u>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
United Way of Lee, Hendry, and Glades County, Inc.  
Fort Myers, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of United Way of Lee, Hendry, and Glades County, Inc. (the Organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 3, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

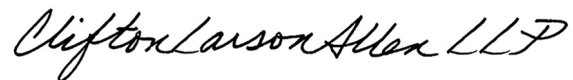
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

**CliftonLarsonAllen LLP**

Fort Myers, Florida  
October 3, 2023

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.650,  
RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

Board of Directors  
United Way of Lee, Hendry, and Glades County, Inc.  
Fort Myers, Florida

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited United Way of Lee, Hendry, and Glades County, Inc.'s (the Organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended December 31, 2022. The Organization's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Fort Myers, Florida  
October 3, 2023

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**DECEMBER 31, 2022**

<b>FEDERAL</b> <i>Pass-through Entity</i> Federal Program	Federal Assistance Listing Number	Contract Gant NUMBER	Federal Expenditures	Pass Through To Subrecipients
<b>U.S. DEPARTMENT OF THE TREASURY</b>				
<i>Passed Through Lee County, FL</i>				
Coronavirus State and Local Fiscal Recovery Funds	21.027	ARPA-DC313A	\$ 4,845,282	\$ 3,549,160
Coronavirus State and Local Fiscal Recovery Funds	21.027	ARPA-DC313B	1,038,419	1,038,419
<i>Direct</i>				
Volunteer Tax Assistance (VITA)	21.009	22VITA0036	90,819	-
Volunteer Tax Assistance (VITA)	21.009	23VITA0177	35,892	-
Total Programs - U.S. Department of Treasury			6,010,412	4,587,579
<b>U.S. FEDERAL EMERGENCY MANAGEMENT AGENCY</b>				
<i>Direct</i>				
Emergency Food and Shelter National Board Program	97.024	165400, 163200, 162400	20,141	-
Total Programs - U.S. Federal Emergency Management Agency			20,141	-
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
<i>Passed Through Health Planning Council of SWFL, Inc.</i>				
Affordable Care Act Navigator	93.332	NAVCA190357-01-DD	7,858	-
Total Programs - U.S. Department of Health and Human Services			7,858	-
<b>U.S. STATE DEPARTMENT OF CHILDREN AND FAMILIES</b>				
<i>Passed Through Crisis Center of Tampa Bay</i>				
MYFLVET	93.778	LD994	118,786	-
First Responder	93.958	LH838	43,621	-
Total Passed Through Crisis Center of Tampa Bay			162,407	-
<i>Passed Through Florida Alliance of Information and Referral Services, Inc</i>				
FLAIRS Diabetes Project	93.426	COHX2	3,313	-
FLAIRS Florida Agriculture Workers	93.426	COHX2	8,500	-
FLAIRS Department of Corrections	93.426	COHX2	6,305	-
FLAIRS Summer Breakspot	93.426	COHX2	12,133	-
Total Passed Through Florida Alliance of Information and Referral Services, Inc.			30,251	-
Total Programs - U.S. Department Children and Families			192,658	-
<b>U.S. DEPARTMENT OF JUSTICE</b>				
<i>Direct</i>				
ReUnite Program	16.015	2020-J1-BX-0015	56,698	-
Total Programs - U.S. Department of Justice			56,698	-
Total Expenditures of Federal Awards			\$ 6,287,767	\$ 4,587,579

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2022**

**NOTE 1 BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards and state granting activity of United Way of Lee, Hendry, and Glades County, Inc., under programs of the federal and state governments for the year ended December 31, 2022. The information in this Schedule is presented in accordance with the requirements of 2CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, Rules of the Auditor General. Because the Schedule presents only a selected portion of the operations of United Way of Lee, Hendry, and Glades County, Inc., it is not intended to, and does not, present the financial position, changes in net assets, or cash flows of United Way of Lee, Hendry, and Glades County, Inc.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown in the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. United Way of Lee, Hendry, and Glades County, Inc. does not have a negotiated rate, and therefore by default has elected to use the 10 percent de minimus cost rate as covered in 2CFR Section 200.414.

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2022**

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***Section I – Summary of Auditors’ Results***

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***Financial Statements***

1. Type of auditors’ report issued: Unmodified
  
2. Internal control over financial reporting:
  - Material weakness(es) identified? \_\_\_\_\_ yes       x       no
  
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes       x       none  
reported
  
3. Noncompliance material to financial statements noted? \_\_\_\_\_ yes       x       no

***Federal Awards***

1. Internal control over major federal programs:
  - Material weakness(es) identified? \_\_\_\_\_ yes       x       no
  
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes       x       none  
reported
  
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
  
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_ yes       x       no

***Identification of Major Programs and Projects***

**CFDA Number(s)**

21.027

**Name of Federal Program or Cluster**

Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B federal programs:

\$ 750,000

Auditee qualified as low-risk auditee?

\_\_\_\_\_ yes       x       no

**UNITED WAY OF LEE, HENDRY, AND GLADES COUNTY, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2022**

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***Section II – Financial Statement Findings***

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Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

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***Section III – Findings and Questioned Costs – Major Federal Programs***

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Our audit did not disclose any matters required to be reported in accordance with the Uniform Guidance.