

**UNITED WAY OF LEE COUNTY, INC.**  
**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**  
**YEARS ENDED DECEMBER 31, 2021 AND 2020**



CPAs | CONSULTANTS | WEALTH ADVISORS

[CLAcconnect.com](https://CLAcconnect.com)

**UNITED WAY OF LEE COUNTY, INC.  
TABLE OF CONTENTS  
YEARS ENDED DECEMBER 31, 2021 AND 2020**

<b>INDEPENDENT AUDITORS' REPORT</b>	<b>1</b>
<b>FINANCIAL STATEMENTS</b>	
<b>STATEMENTS OF FINANCIAL POSITION</b>	<b>4</b>
<b>STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS</b>	<b>5</b>
<b>STATEMENTS OF FUNCTIONAL EXPENSES</b>	<b>7</b>
<b>STATEMENTS OF CASH FLOWS</b>	<b>9</b>
<b>NOTES TO FINANCIAL STATEMENTS</b>	<b>11</b>
<b>SUPPLEMENTARY INFORMATION</b>	
<b>ALLOCATIONS TO AGENCIES</b>	<b>22</b>



## INDEPENDENT AUDITORS' REPORT

Board of Directors  
United Way of Lee County, Inc.  
Fort Myers, Florida

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of United Way of Lee County, Inc. (a Florida nonprofit corporation), which comprise the statement of financial position as of December 31, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Lee County, Inc. as of December 31, 2021 and 2020, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Lee County, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Lee County, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

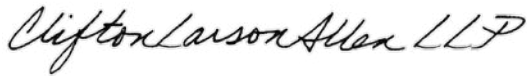
- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Lee County, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Lee County, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors  
United Way of Lee County, Inc.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The allocation to agencies is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



**CliftonLarsonAllen LLP**

Fort Myers, Florida  
September 2, 2022

**UNITED WAY OF LEE COUNTY, INC.  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2021 AND 2020**

<b>ASSETS</b>	2021	2020
Cash and Cash Equivalents	\$ 1,176,778	\$ 1,562,947
Pledges Receivable:		
2021-2022 Campaign Less Allowance for Uncollectible Pledges of \$481,257	3,890,178	-
2020-2021 Campaign Less Allowance for Uncollectible Pledges of \$621,624	875,672	3,738,244
2019-2020 Campaign Less Allowance for Uncollectible Pledges of \$1,276,390	44,371	1,130,857
Prepaid Expense	75,100	42,128
Donated Inventory	299,398	359,432
Due from Other Agencies	292,439	670,863
Beneficial Interest in Designated Endowment Assets Held by Others	136,985	113,264
Board-Designated Endowment	2,879,162	2,643,959
Land, Building, and Equipment, Net	1,187,674	1,194,240
Total Assets	\$ 10,857,757	\$ 11,455,934
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 458,892	\$ 678,202
Donor Designations Payable	262,183	89,544
Paycheck Protection Program Loan	-	445,300
Total Liabilities	721,075	1,213,046
<b>NET ASSETS</b>		
Without Donor Restrictions:		
Undesignated	(1,288,054)	(863,245)
Board-Designated Endowment	3,016,147	2,757,223
Invested in Land, Building, and Equipment	1,187,674	1,194,240
Total Unrestricted	2,915,767	3,088,218
With Donor Restrictions:		
Time-Restricted for Future Periods	7,220,915	7,154,670
Total Net Assets	10,136,682	10,242,888
Total Liabilities and Net Assets	\$ 10,857,757	\$ 11,455,934

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE COUNTY, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2021**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>REVENUE AND SUPPORT</b>			
Annual Campaign - Current Year:			
Contributions and Pledges	\$ -	7,689,962	\$ 7,689,962
Less: Uncollectible Pledges	-	<u>(481,257)</u>	<u>(481,257)</u>
Net Campaign Revenue - Current Year	-	7,208,705	7,208,705
Annual Campaign - Prior Years:			
Contributions and Pledges	9,923,663	(7,364,220)	2,559,443
Less: Uncollectible Pledges	<u>(1,044,164)</u>	<u>221,760</u>	<u>(822,404)</u>
Net Campaign Revenue - Prior Year	<u>8,879,499</u>	<u>(7,142,460)</u>	<u>1,737,039</u>
Total Campaign Contributions, Net	8,879,499	66,245	8,945,744
Other Income:			
In-Kind Donations	4,772,561	-	4,772,561
Forgiveness of Paycheck Protection Program Loan	445,300	-	445,300
Program Grants	1,114,092	-	1,114,092
Investment Income	477,041	-	477,041
Miscellaneous Income	<u>32,723</u>	-	<u>32,723</u>
Total Other Income	<u>6,841,717</u>	-	<u>6,841,717</u>
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue and Support	15,721,216	66,245	15,787,461
<b>EXPENSES</b>			
Program Services:			
Agency Allocations	6,132,183	-	6,132,183
Other Allocations and Agency Relations	138,366	-	138,366
Other Program Services	3,281,966	-	3,281,966
In-Kind Distributions	4,832,595	-	4,832,595
Payments to National and State United Way Organizations	<u>195,868</u>	-	<u>195,868</u>
Total Program Services	<u>14,580,978</u>	-	<u>14,580,978</u>
Support Services:			
Fundraising	733,733	-	733,733
Management and General	385,467	-	385,467
Building Expenses	<u>193,489</u>	-	<u>193,489</u>
Total Support Services	<u>1,312,689</u>	-	<u>1,312,689</u>
Total Expenses	<u>15,893,667</u>	-	<u>15,893,667</u>
<b>CHANGE IN NET ASSETS</b>	(172,451)	66,245	(106,206)
Net Assets - Beginning of Year	<u>3,088,218</u>	<u>7,154,670</u>	<u>10,242,888</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 2,915,767</u>	<u>\$ 7,220,915</u>	<u>\$ 10,136,682</u>

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE COUNTY, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>REVENUE AND SUPPORT</b>			
Annual Campaign - Current Year:			
Contributions and Pledges	\$ -	\$ 7,364,220	\$ 7,364,220
Less: Uncollectible Pledges	-	(221,760)	(221,760)
Net Campaign Revenue - Current Year	-	7,142,460	7,142,460
Annual Campaign - Prior Year:			
Contributions and Pledges	9,986,293	(8,171,347)	1,814,946
Less: Uncollectible Pledges	(934,402)	300,881	(633,521)
Net Campaign Revenue - Prior Year	9,051,891	(7,870,466)	1,181,425
 Total Campaign Contributions, Net	 9,051,891	 (728,006)	 8,323,885
Other Income:			
In-Kind Donations	5,191,412	-	5,191,412
Rental Income	4,920	-	4,920
Program Grants	3,078,715	-	3,078,715
Investment Income	337,614	-	337,614
Miscellaneous Income	181	-	181
Total Other Income	8,612,842	-	8,612,842
 <b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	 -	 -	 -
 Total Revenue and Support	 17,664,733	 (728,006)	 16,936,727
<b>EXPENSES</b>			
Program Services:			
Agency Allocations	6,022,377	-	6,022,377
Other Allocations and Agency Relations	204,403	-	204,403
Other Program Services	4,801,765	-	4,801,765
In-Kind Distributions	5,065,656	-	5,065,656
Payments to National and State United Way Organizations	144,804	-	144,804
Total Program Services	16,239,005	-	16,239,005
Support Services:			
Fundraising	674,627	-	674,627
Management and General	343,964	-	343,964
Building Expenses	208,385	-	208,385
Total Support Services	1,226,976	-	1,226,976
 Total Expenses	 17,465,981	 -	 17,465,981
 <b>CHANGE IN NET ASSETS</b>	 198,752	 (728,006)	 (529,254)
Net Assets - Beginning of Year	2,889,466	7,882,676	10,772,142
 <b>NET ASSETS - END OF YEAR</b>	 <u>\$ 3,088,218</u>	 <u>\$ 7,154,670</u>	 <u>\$ 10,242,888</u>

See accompanying Notes to Financial Statements.



**UNITED WAY OF LEE COUNTY, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED DECEMBER 31, 2021**

	Program Services						Support Services					Totals
	Allocations	United Way	United Way	Community	Payments to		Total Program	Fundraising	Management and General	Building	Total Support Services	
	Agency Relations	211	Volunteer Center	Building/UW Houses	ARPA	Affiliated Organizations						
Salaries	\$ 226,932	\$ 1,101,839	\$ 444,527	\$ 384,761	\$ 48,191	\$ -	\$ 2,206,250	\$ 478,418	\$ 155,159	\$ 51,781	\$ 685,358	\$ 2,891,608
Employee Benefits	35,993	189,567	77,101	74,630	2,027	-	379,318	83,100	33,039	8,212	124,351	503,669
Payroll Taxes	17,534	85,133	34,346	29,230	3,586	-	169,829	36,795	10,876	4,001	51,672	221,501
<b>Total</b>	<b>280,459</b>	<b>1,376,539</b>	<b>555,974</b>	<b>488,621</b>	<b>53,804</b>	<b>-</b>	<b>2,755,397</b>	<b>598,313</b>	<b>199,074</b>	<b>63,994</b>	<b>861,381</b>	<b>3,616,778</b>
Annual Agency Allocations	5,977,026	-	-	155,157	-	-	6,132,183	-	-	-	-	6,132,183
Auto and Travel	276	2,358	2,395	4,823	-	-	9,852	4,074	1,186	76	5,336	15,188
Buildings Maintenance	688	-	23	29,840	-	-	30,551	1,750	713	41,649	44,112	74,663
Depreciation and Amortization	-	-	-	2,418	-	-	2,418	-	68,630	33,352	101,982	104,400
Direct Assistance	-	216,796	2,000	1,700	-	-	220,496	469	-	-	469	220,965
Dues and Subscriptions	446	6,752	816	395	-	-	8,409	230	1,712	1	1,943	10,352
Equipment and Vehicles	20	1,795	40	4,918	-	-	6,773	43	6,982	14,440	21,465	28,238
Grants to Others	-	-	-	300	-	-	300	-	-	-	-	300
In-Kind Distributions	-	-	-	4,832,595	-	-	4,832,595	-	-	-	-	4,832,595
Insurance	-	-	-	7,776	-	-	7,776	-	2,860	22,718	25,578	33,354
Meetings	-	134	647	387	-	-	1,168	58	2,819	-	2,877	4,045
Office Rent	-	-	-	29,445	-	-	29,445	-	-	-	-	29,445
Office Supplies and Program Expenses	309	116,443	16,382	103,251	-	-	236,385	35,416	12,446	1,022	48,884	285,269
Other	33	-	357	5,632	-	-	6,022	11,716	190	-	11,906	17,928
Payments to National and State												
United Way Organizations	-	-	-	500	-	195,368	195,868	-	-	-	-	195,868
Postage	12	638	573	742	-	-	1,965	8,363	-	-	8,363	10,328
Printing	-	-	55	276	-	-	331	10,590	340	-	10,930	11,261
Professional Fees	10,616	25,055	11,746	15,668	-	-	63,085	62,395	39,896	3,043	105,334	168,419
Telephone	664	9,366	350	5,229	-	-	15,609	316	48,097	38	48,451	64,060
Training	-	1,107	627	353	-	-	2,087	-	522	-	522	2,609
Utilities	-	-	-	22,263	-	-	22,263	-	-	13,156	13,156	35,419
<b>Total Expenses</b>	<b>\$ 6,270,549</b>	<b>\$ 1,756,983</b>	<b>\$ 591,985</b>	<b>\$ 5,712,289</b>	<b>\$ 53,804</b>	<b>\$ 195,368</b>	<b>\$ 14,580,978</b>	<b>\$ 733,733</b>	<b>\$ 385,467</b>	<b>\$ 193,489</b>	<b>\$ 1,312,689</b>	<b>\$ 15,893,667</b>

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE COUNTY, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED DECEMBER 31, 2020**

	Program Services						Support Services				Totals
	Allocations	United Way	United Way	Community	Payments to	Total Program	Fundraising	Management and General	Building	Total Support Services	
	Agency Relations	211	Volunteer Center	Building/UW Houses	Affiliated Organizations	Services					
Salaries	\$ 196,955	\$ 956,387	\$ 385,806	\$ 331,541	\$ -	\$ 1,870,689	\$ 416,511	\$ 130,157	\$ 44,941	\$ 591,609	\$ 2,462,298
Employee Benefits	34,255	166,317	67,099	57,105	-	324,776	71,659	21,811	7,815	101,285	426,061
Payroll Taxes	15,593	75,720	30,546	25,996	-	147,855	32,723	10,305	3,558	46,586	194,441
<b>Total</b>	<b>246,803</b>	<b>1,198,424</b>	<b>483,451</b>	<b>414,642</b>	<b>-</b>	<b>2,343,320</b>	<b>520,893</b>	<b>162,273</b>	<b>56,314</b>	<b>739,480</b>	<b>3,082,800</b>
Annual Agency Allocations	5,961,075	-	-	-	-	5,961,075	-	-	-	-	5,961,075
Auto and Travel	258	423	5,244	4,188	-	10,113	4,786	436	-	5,222	15,335
Buildings Maintenance	-	139	-	25,289	-	25,428	-	583	43,227	43,810	69,238
Depreciation	161	722	284	277	-	1,444	460	31,862	60,002	92,324	93,768
Direct Assistance	-	457,122	-	-	-	457,122	-	68,573	-	68,573	525,695
Dues and Subscriptions	-	7,272	160	200	-	7,632	512	980	-	1,492	9,124
Grants to Others	-	-	-	1,974,224	-	1,974,224	-	-	-	-	1,974,224
In-Kind Distributions	-	-	-	5,065,656	-	5,065,656	-	-	-	-	5,065,656
Insurance	-	-	-	6,498	-	6,498	-	2,786	20,734	23,520	30,018
Meetings	59	228	711	2,230	-	3,228	502	596	-	1,098	4,326
Office Supplies	6,255	9,639	28,696	45,273	-	89,863	20,681	17,736	335	38,752	128,615
Other	-	106	61	76	-	243	35,705	150	-	35,855	36,098
Payments to National and State United Way Organizations	-	-	-	-	144,804	144,804	-	-	-	-	144,804
Postage	2	328	519	1,231	-	2,080	7,967	1,606	-	9,573	11,653
Printing	159	2,718	2,953	756	-	6,586	19,835	105	36	19,976	26,562
Professional Fees	10,348	24,694	8,228	7,291	-	50,561	59,803	23,938	655	84,396	134,957
Rent	-	-	-	27,940	-	27,940	-	-	-	-	27,940
Rental Maintenance	-	1,399	-	5,167	-	6,566	-	9,178	11,462	20,640	27,206
Telephone	1,660	23,360	3,371	10,587	-	38,978	3,483	20,970	379	24,832	63,810
Training	-	841	569	-	-	1,410	-	2,192	-	2,192	3,602
Utilities	-	52	-	14,182	-	14,234	-	-	15,241	15,241	29,475
<b>Total Expenses</b>	<b>\$ 6,226,780</b>	<b>\$ 1,727,467</b>	<b>\$ 534,247</b>	<b>\$ 7,605,707</b>	<b>\$ 144,804</b>	<b>\$ 16,239,005</b>	<b>\$ 674,627</b>	<b>\$ 343,964</b>	<b>\$ 208,385</b>	<b>\$ 1,226,976</b>	<b>\$ 17,465,981</b>

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE COUNTY, INC.  
STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Revenue and Support:		
Campaign Contributions	\$ 8,980,903	\$ 9,261,845
Investment Income	108,574	70,598
Program Grants	1,114,092	3,078,715
Other Revenue	32,723	5,101
Payments and Expenses:		
Payments to Agencies	(5,581,120)	(6,664,502)
Operating Expenses	(5,076,771)	(5,794,386)
Net Cash Flows Provided (Used) by Operating Activities	(421,599)	(42,629)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital Expenditures	(97,834)	(95,233)
Securities Purchases	(419,514)	(611,290)
Securities Sales	552,778	665,677
Net Cash Flows Provided (Used) by Investing Activities	35,430	(40,846)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Paycheck Protection Program Loan	-	445,300
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(386,169)	361,825
Cash and Cash Equivalents - Beginning of Year	1,562,947	1,201,122
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 1,176,778	\$ 1,562,947
<b>SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING AND FINANCING ACTIVITIES</b>		
Forgiveness of Paycheck Protection Program Loan	\$ 445,300	\$ -
Total	\$ 445,300	\$ -

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE COUNTY, INC.  
STATEMENTS OF CASH FLOWS (CONTINUED)  
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021	2020
<b>RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ (106,206)	\$ (529,254)
Adjustments for Noncash Items:		
Depreciation	104,400	93,768
Paycheck Protection Program Loan Forgiveness	(445,300)	-
Provision for Uncollectible Pledges	1,303,761	1,156,162
Realized Endowment (Gain) Loss	(167,626)	2,747
Unrealized Endowment Gain	(200,841)	(269,763)
Loss on Disposal of Fixed Assets	-	22,508
Changes in Assets and Liabilities:		
Pledges Receivable	(1,244,881)	(231,123)
Due from Other Agencies	378,424	(555,156)
Prepaid Expenses	(32,972)	34,712
Other Asset Accounts	36,313	(135,343)
Donor Designations Payable	172,639	5,648
Accrued Expenses	(219,310)	362,465
Net Cash Flows Provided (Used) by Operating Activities	\$ (421,599)	\$ (42,629)

See accompanying Notes to Financial Statements.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

United Way of Lee County, Inc. (the Organization) is the designated United Way fundraising organization for Lee, Hendry, Glades, and Okeechobee Counties, Florida. The Organization provides funding for member agencies based upon a yearly allocation amount.

In March, 2022, the Organization transitioned Okeechobee County to another United Way agency. As a result, the Organization changed their name to United Way of Lee, Hendry, and Glades County, Inc.

**Basis of Preparation**

The Organization reports information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

**Net Asset Classifications**

Resources for various purposes are classified for accounting and financial reporting purposes into net asset categories established according to their nature and purpose as follows:

*Without Donor Restrictions* – Net assets not subject to donor-imposed restrictions. Such assets are available for any purpose consistent with the Organization's mission.

*Net Assets with Donor Restriction – Time Restricted for Future Periods* – Net assets subject to specific, donor-imposed restrictions that must be met by actions of the Organization and/or the passage of time. Such assets normally fund specific expenditures of an operating or capital nature.

*Net Assets with Donor Restriction Into Perpetuity* – Net assets subject to donor-imposed restriction requiring they be maintained permanently by the Organization. Such assets are normally restricted to long-term investment with income earned and appreciation available for specific or general Organization purposes. The Organization does not have any such net assets as of December 31, 2021 and 2020.

**Annual Campaign**

United Way receives the majority of its funding resources by conducting an annual campaign among businesses and individuals residing in Lee, Hendry, Glades, and Okeechobee Counties, Florida. Funds raised that are not specifically designated to qualified agencies are allocated to community programs and services based on assessed needs, as determined primarily by volunteer committees.

An annual campaign is conducted from the latter part of the year into the first few months of the subsequent year. The amounts raised are used to fund the agency allocations in the subsequent year.

The annual campaign contributions and pledges received or receivable as of December 31 are recorded as net assets with donor restrictions and are transferred to net assets without donor restrictions in the year of the allocation to participating agencies.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Liquidity**

Assets are presented in the accompanying statements of financial position according to the nearness of conversion to cash, and liabilities according to the nearness of their maturities and resulting use of cash.

**Cash Balances and Cash Equivalents**

The Organization considers all cash accounts subject to immediate withdrawal to be cash equivalents. The Organization may have bank deposits in excess of federally insured limits.

**Pledges Receivable**

Pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Based on prior experience, the Organization expects that certain pledges receivable will be uncollectible. Using this experience, the Organization has computed a percentage of gross pledges for a given campaign year to estimate their allowance for uncollectibles. It is reasonably possible that the estimate of uncollectible pledges will change in the coming year.

**Board-Designated Endowment**

The Organization's investments in the board-designated endowment consist principally of publicly traded debt and equity securities. These investments are reported at fair value. Investment income or loss, which includes gains and losses on investments, interest and dividends, is included in the statements of activities as an increase or decrease in net assets without donor restrictions unless their income or loss is restricted, in which case it is reflected as an increase or decrease in restricted net assets.

**Land, Building, and Equipment**

Land, building, and equipment are stated at cost. Depreciation is computed using the straight-line method over periods approximating the useful life of the assets.

**Donated Assets**

Donated assets are reflected as in-kind contributions at their estimated values at the date of receipt. No amounts have been reflected in the financial statements for donated services. A substantial number of volunteers donated significant amounts of their time in the Organization's fundraising campaign and funds allocation process. The value of the donated assets in excess of in-kind distributions is reflected as inventory in the statement of financial position. In-kind contributions totaled \$4,772,561 and \$5,191,412 for the years ended December 31, 2021 and 2020, respectively.

**Income Taxes**

The Organization is designated as a 501(c)(3) charitable organization by the Internal Revenue Service and is exempt from federal and state income taxes. The Organization follows the income tax standard for uncertain tax positions. The Organization has evaluated its tax positions and determined it has no uncertain tax positions as of December 31, 2021 and 2020.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Beneficial Interests in Designated Endowment Assets Held by Others**

Beneficial Interests in Assets Held by Others are recorded at fair value. Interest income and market value change earned on the beneficial interest is recorded in the Organization's statements of activities.

**Fair Value Measurement**

The Organization follows the disclosure requirements for fair value measurements as required by generally accepted accounting principles. These requirements define fair value, establish a framework for measuring fair value, establish a fair value hierarchy based on the quality of inputs used to measure fair value, and require expanded disclosures about fair value measurements.

Financial assets and liabilities recorded on the statements of financial position are categorized based on the inputs to the valuation techniques as follows:

*Level 1* – Financial assets and liabilities are valued using inputs that are unadjusted quoted prices in active markets accessible at the measurement date of identical financial assets and liabilities. The inputs include those traded on an active exchange, such as the New York Stock Exchange, as well as U.S. treasury and other U.S. government and agency mortgage-backed securities that are traded by dealers or brokers in active over-the-counter markets.

*Level 2* – Financial assets and liabilities are valued using inputs such as quoted prices for similar assets, or inputs that are observable, either directly or indirectly for substantially the full term through corroboration with observable market data. Level 2 includes private collateralized mortgage obligations, municipal bonds, and corporate debt securities.

*Level 3* – Financial assets and liabilities are valued using pricing inputs which are unobservable for the asset and inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset. Level 3 includes private equity, venture capital, hedge funds, and real estate.

Subsequent to initial recognition, the Organization may remeasure the carrying value of assets and liabilities measured on a nonrecurring basis to fair value. Adjustments to fair value usually result when certain assets are impaired. Such assets are written down from their carrying amounts to their fair value.

Professional standards allow entities the irrevocable option to elect to measure certain financial instruments and other items at fair value for the initial and subsequent measurement on an instrument-by-instrument basis. The Organization adopted the policy to value certain financial instruments at fair value. The Organization has not elected to measure any new financial instruments at fair value.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates based on management's knowledge and experience. Due to their prospective nature, actual results could differ from those estimates.

**Grants**

A portion of the Organization's revenue is derived from cost reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. As of December 31, 2021, the Organization did not have any conditional grants that have been recognized as revenue in the statement of activities because conditions have not been met.

**Revenue and Revenue Recognition**

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

**Subsequent Events**

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through September 2, 2022, the date the financial statements were available to be issued.

**Reclassifications**

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

**NOTE 2 BENEFICIAL INTEREST IN DESIGNATED ENDOWMENT ASSETS HELD BY OTHERS**

During 1995 and 2001, the Organization transferred funds to the Southwest Florida Community Foundation for investment purposes. The Southwest Florida Community Foundation holds variance power over the funds and is holding the funds for the benefit of the Organization. Future benefits of these funds remain on the books of the Organization as the funds were originally donated to the Organization. The amounts are recorded at fair market value. The balance at December 31, 2021 and 2020 was \$136,985 and \$113,264, respectively.



**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 3 BOARD-DESIGNATED ENDOWMENT (INVESTMENTS)**

The Organization has also placed monies with financial institutions. The investments in these financial institutions consist of cash and publicly traded securities and are reflected at market value. All of these investments are considered to be board-designated endowment. The investments consisted of the following at December 31:

	Market Value	
	2021	2020
Marketable Equity Securities	\$ 2,291,357	\$ 2,104,284
Fixed Income Bonds	449,136	443,063
Cash Equivalents	138,669	96,612
Total	\$ 2,879,162	\$ 2,643,959

	Cost	
	2021	2020
Marketable Equity Securities	\$ 1,335,868	\$ 1,360,601
Fixed Income Bonds	436,622	419,584
Cash Equivalents	138,669	96,612
Total	\$ 1,911,159	\$ 1,876,797

The components of the Organization's investment income (loss) are presented below:

	2021	2020
Investment Earnings	\$ 108,574	\$ 70,598
Realized Gain (Loss)	167,626	(2,747)
Unrealized Gain	200,841	269,763
Total	\$ 477,041	\$ 337,614

Total board-designated net assets consisted of the following at December 31:

	2021	2020
Board Designated Endowment	\$ 2,879,162	\$ 2,643,959
Beneficial Interest in Designated Endowment Held by Others	136,985	113,264
Total Board-Designated Net Assets	\$ 3,016,147	\$ 2,757,223

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 4 LAND, BUILDING, AND EQUIPMENT**

Land, building, and equipment are composed of the following at December 31:

	2021	2020
Land	\$ 29,192	\$ 29,192
Building	1,976,773	1,959,657
Leasehold Improvements	85,233	85,233
Furniture and Equipment	199,587	200,004
Computers and Software	60,689	60,689
Vehicles	104,117	31,567
Network Costs	14,965	14,965
Total	2,470,556	2,381,307
Less: Accumulated Depreciation	(1,282,882)	(1,187,067)
Total	\$ 1,187,674	\$ 1,194,240

The Organization's capital assets are depreciated over the following time frames:

Building	25 Years
Furniture and Equipment	5 to 7 Years
Computers and Software	3 to 5 Years
Vehicles	5 Years

**NOTE 5 RESTRICTIONS ON NET ASSETS**

Net assets restricted by donors for future periods, are composed of 2021 campaign pledges restricted for 2022 program and support services.

**NOTE 6 RETIREMENT PLAN**

The Organization has a 401(k) profit sharing plan that covers eligible employees over the age of 21 with at least one year of service. Under this plan, the Organization matches 100% of eligible employee contributions that do not exceed 3% of their compensation, plus 50% of eligible employee's contributions between 3% and 5% of their compensation. The plan also provides that the Organization may make an annual discretionary profit sharing contribution of up to 3% of eligible employee's compensation. For the years ended December 31, 2021 and 2020, the Organization elected to make the maximum profit sharing contribution resulting in a total contribution to the plan of \$135,620 and \$112,041, respectively.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 7 GRANTS**

The Organization was the recipient of the following grants during the years ended December 31:

	<u>2021</u>	<u>2020</u>
Help Me Grow Grant	\$ 165,358	\$ 146,440
Disaster Recovery Grants	-	2,097,523
Hendry County Building Grants	74,199	68,583
Lee County Department of Human and Veteran Services Grant	-	45,000
211 Lee BOCC Grant	45,450	-
211 EOC Grant	153,800	-
211 Navigator Grant	8,419	2,542
VITA	100,029	82,609
FEMA	112,900	83,326
Lee County EOC Grant	-	242,254
Community School Funds	189,148	165,687
Reunited Program Grant	59,818	-
We Care Grant - We Care Program	34,977	14,515
ARPA Grant	53,803	-
Florida Veterans Peer Initiative	116,191	130,236
Total	<u>\$ 1,114,092</u>	<u>\$ 3,078,715</u>

**NOTE 8 FAIR VALUE MEASUREMENTS**

The following table presents the classification of the Organization's investments as of December 31, 2021, in accordance with the levels described in Note 1 to these financial statements:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Marketable Equity Securities	\$ 2,291,357	\$ -	\$ -	\$ 2,291,357
Beneficial Interest in Designated Endowment Assets Held by				
Others	-	-	136,985	136,985
Fixed Income Bonds	449,136	-	-	449,136
Total	<u>\$ 2,740,493</u>	<u>\$ -</u>	<u>\$ 136,985</u>	<u>\$ 2,877,478</u>

At December 31, 2021, the board-designated endowment on the statement of financial position included \$138,669 of cash equivalents.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 8 FAIR VALUE MEASUREMENTS (CONTINUED)**

The following table presents the classification of the Organization's investments as of December 31, 2020, in accordance with the levels described in Note 1 to these financial statements:

	Level 1	Level 2	Level 3	Total
Marketable Equity Securities	\$ 2,104,284	\$ -	\$ -	\$ 2,104,284
Beneficial Interest in Designated Endowment Assets Held by Others	-	-	113,264	113,264
Fixed Income Bonds	443,063	-	-	443,063
Total	<u>\$ 2,547,347</u>	<u>\$ -</u>	<u>\$ 113,264</u>	<u>\$ 2,660,611</u>

At December 31, 2020, the Board-Designated Endowment on the statement of financial position included \$96,612 of cash equivalents.

	Beneficial Interest in Assets	
	2021	2020
Purchases	\$ -	\$ -
Interest Income, Dividends, and Gain	23,721	9,587
Transfers In	-	-
Transfers Out	-	-

Instrument	Fair Value		Principal Valuation Technique	Unobservable Inputs
	2021	2020		
Beneficial Interest in Assets	<u>\$ 136,985</u>	<u>\$ 113,264</u>	Market Price at Close of Business	Amount and Timing of Distributions from Community Foundation

**NOTE 9 BOARD-DESIGNATED ENDOWMENT**

As of December 31, 2021 and 2020, the board had designated \$3,016,147 and \$2,757,223, respectively, of net assets without donor restrictions as a general endowment to support the mission of the Organization.

As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization has no donor-restricted endowment.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 9 BOARD-DESIGNATED ENDOWMENT (CONTINUED)**

The Organization classifies as board-designated endowment net assets (a) the original value of gifts designated by the board as endowment, (b) the original value of subsequent gifts to the board-designated endowment, and (c) accumulated investment earnings and/or losses to the board-designated endowment in accordance with board designations.

In deciding on the proper treatment of the endowed funds, the Organization considered the following factors in making a determination to appropriate or accumulate endowment funds:

- (1) The purposes of the Organization;
- (2) The long-term and short-term needs of the Organization in carrying out its purposes;
- (3) The general economic conditions;
- (4) The possible effect of inflation or deflation;
- (5) The other resources of the Organization; and
- (6) Perpetuation of the endowment.

The following is a summary of the Organization's endowment fund activity and investments for the years ended December 31:

	2021	2020
Endowment Investment Assets - Beginning of Year	\$ 2,757,223	\$ 2,535,007
Changes in Market Value	224,562	269,657
Investment Earnings	252,378	81,318
Withdrawals from the Fund	(202,814)	(114,804)
Investment Management Expenses	(15,202)	(13,955)
Endowment Investment Assets - End of Year	\$ 3,016,147	\$ 2,757,223

**Investment Objectives and Strategies**

The Organization has adopted an investment policy to provide guidelines for investing endowment assets. Under this policy, as approved by the board of directors, the endowment assets are invested in a manner to maximize return within reasonable and prudent levels of risk, and with proper monitoring and assessment of associated costs; follow an investment policy based on total return, not yield; realize sufficient total return to help support a broad level of programs and services; and provide seed money for new ventures. To achieve these objectives, the Organization follows an asset diversification plan, sets performance benchmarks for investments managers, and has established various asset quality and limitations thresholds.

**Distribution Policy**

The Organization has adopted a spending policy to provide guidelines for distributing funds from the Endowment Fund. Under this policy, as approved by the board of directors, the funds available for distribution during any one year will be limited to a percentage of the market value of the Fund's balance that is based on a three-year annual average.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 9 BOARD-DESIGNATED ENDOWMENT (CONTINUED)**

**Distribution Policy (continued)**

The market value for this purpose will be determined net of the fees for investment and account management. Additionally, any unexpended funds from those available for distribution in a given year will be accrued and will continue to be considered available for distribution in subsequent years unless otherwise designated by actions of the finance committee with approval of the board of directors. Annually, the board of directors may approve the transfer of an amount up to 5% of the three-year average balance of the Fund, as calculated to the campaign.

**NOTE 10 RELATED PARTY TRANSACTIONS**

The Organization maintains a bank depository account at a financial institution in which an Organization board member was an officer during the years ended December 31, 2021 and 2020. The bank depository account balance held at this financial institution at December 31, 2021 and 2020 totaled \$19,761 and \$19,760, respectively.

The Organization maintains a money market account at a financial institution in which an Organization board member was an officer during the years ended December 31, 2021 and 2020. The money market account balance held at this financial institution at December 31, 2021 and 2020 totaled \$860,904 and \$109,151, respectively.

The Organization maintains a money market account at a financial institution in which an Organization board member was an officer during the years ended December 31, 2021 and 2020. The money market account balance held at this financial institution at December 31, 2021 and 2020 was \$20,066 and \$20,057, respectively.

The Organization maintains, either directly or through a custodial relationship, a brokerage account utilized to receive and sell security donations with a financial institution through a brokerage firm in which an Organization board member was an officer during the years ended December 31, 2021 and 2020. Security donations received and deposited into this brokerage account during the years ended December 31, 2021 and 2020 totaled \$215,120 and \$169,906, respectively. The brokerage account balance held at the financial institution at December 31, 2021 and 2020 totaled \$5,327 and \$19,822, respectively.

As of December 31, 2021 and 2020, campaign contributions from board members totaled \$1,379,797 and \$1,029,187, respectively.

**UNITED WAY OF LEE COUNTY, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 11 LIQUIDITY**

The Organization regularly monitors the availability of resources required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities as well as the conduct of services undertaken to support those activities to be general expenditures.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following at December 31:

	2021	2020
Cash and Cash Equivalents	\$ 1,176,778	\$ 1,562,947
Pledges Receivable	4,810,221	4,869,101
Board-Designated Endowment Distributions	202,814	114,804
Total	\$ 6,189,813	\$ 6,546,852

See Note 9 for a description of the Organization's board-designated distribution policy.

**NOTE 12 PAYCHECK PROTECTION PROGRAM**

On April 13, 2020, the Organization received a loan from a financial institution in the amount of \$445,300 to fund payroll, rent, and utilities through the Paycheck Protection Program Flexibility Act of 2020 (the PPP Loan). The PPP Loan could be forgiven by the U.S. Small Business Administration (SBA) subject to certain performance barriers as outlined in the loan agreement and the CARES Act. The SBA may review funding eligibility and usage of funds in compliance with the program based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the Organization's financial position. On April 30, 2021, the SBA has formally forgiven the entire portion of the Organization's obligation under this PPP Loan. Therefore, the Organization recognized \$445,300 in revenue for the year ended December 31, 2021.

**UNITED WAY OF LEE COUNTY, INC.**  
**ALLOCATIONS TO AGENCIES**  
**YEAR ENDED DECEMBER 31, 2021**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	Agency Allocations			Total
	United Way Directed	Covid Relief	Donor Directed	
211 Palm Beach/Treasure Coast	\$ 4,000	\$ -	\$ -	\$ 4,000
Abuse Counseling and Treatment (ACT)	348,890	2,000	2,560	353,450
Agape Home	13,500	-	-	13,500
AHF / ICAN	90,000	-	-	90,000
Alliance for the Arts	11,545	7,000	1,955	20,500
Alvin A. Dubin Alzheimer's Resource Center	98,871	-	2,880	101,751
American Red Cross Florida's Southern Gulf	65,889	-	16,611	82,500
Amigos Center	54,885	-	115	55,000
Andrew's Anthem	-	3,000	-	3,000
Beacon of HOPE	43,640	-	360	44,000
Andrew's Anthem	-	5,000	-	5,000
Big Brothers Big Sisters of St. Lucie,	4,800	-	-	4,800
Big Brothers Big Sisters of the Sun Co	84,183	-	650	84,833
Blessings in a Backpack, Lee County	37,370	15,875	130	53,375
Bonita Springs Assistance Office	62,400	2,500	3,350	68,250
Bonita Springs (FL) Lions Eye Clinic	2,227	-	49,273	51,500
Boy Scouts of America, Southwest Florida Council	165,817	-	433	166,250
Boys & Girls Clubs of Lee County	208,295	4,950	5,585	218,830
Café of Life	24,000	1,000	10,250	35,250
Cancer Alliance of Naples	10,955	5,000	45	16,000
Cape Coral Caring Center	8,500	2,500	-	11,000
Catholic Charities of Lee, Hendry & Gl	126,826	2,714	1,875	131,414
Child Care of Southwest Florida	108,895	11,332	1,205	121,432
Children's Advocacy Center of Southwest Florida	356,933	-	12,417	369,350
Children's Home Society of Florida - Treasure Coast Division	9,600	-	-	9,600
Children's Home Society of Florida - Southwest Division	151,441	-	585	152,026
Children's Network of SWFL	52,400	2,000	1,600	56,000
Community Cooperative	365,870	5,000	4,331	375,201
Deaf & Hard of Hearing Center	13,935	-	65	14,000
Dr. Piper Center for Social Services	63,305	-	195	63,500
Dress for Success	8,870	-	130	9,000
Early Learning Coalition of Indian River, Martin and Okeechobee Counties	5,100	-	-	5,100
Early Learning Coalition of Southwest Florida	82,500	-	-	82,500
Epilepsy Services of Southwest Florida	24,000	-	-	24,000
Eva's Foundation (Closet)	5,000	-	-	5,000
F.I.S.H. of Sanibel-Captiva	52,120	5,000	3,130	60,250
Family Initiative	7,500	12,000	1,000	20,500
FGCU Foundation/PSEP/Scholars Program	25,500	-	-	25,500
Florida Treatment for Change	9,870	-	130	10,000
Friendship Centers	30,000	-	-	30,000
Girl Scouts of Gulfcoast Florida	27,690	-	10	27,700
Goodwill Industries of Southwest Florida	107,600	5,000	1,750	114,350
Guardian ad Litem Foundation	33,985	-	515	34,500
Subtotal	3,008,707	91,871	123,134	3,223,711



**UNITED WAY OF LEE COUNTY, INC.**  
**ALLOCATIONS TO AGENCIES**  
**YEAR ENDED DECEMBER 31, 2021**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	Agency Allocations			Total
	United Way Directed	Covid Relief	Donor Directed	
Subtotal from Previous Page	\$ 3,008,707	\$ 91,871	\$ 123,134	\$ 3,223,711
Gulf Coast Humane Society	42,854	-	2,296	45,150
Harry Chapin Food Bank of Southwest Florida	155,957	6,000	33,389	195,345
Health Planning Council	21,000	-	-	21,000
Healthy Families	13,000	-	-	13,000
Healthy Start of Southwest Florida	57,685	-	65	57,750
Healthy Start Coalition, Okeechobee	2,800	-	-	2,800
Hearts & Homes Vet	-	5,000	-	5,000
Helping People Succeed (Okeechobee)	2,100	-	-	2,100
Hibiscus Children's Center	10,800	-	-	10,800
HOPE Clubhouse	30,240	-	260	30,500
Hope HealthCare Services	85,270	3,000	17,230	105,500
Hospice of Okeechobee	12,800	-	-	12,800
I WILL Mentorship Foundation	24,600	-	2,500	27,100
IMPACT For Developmental Education	134,000	-	-	134,000
Interfaith Charities of South Lee	75,000	-	5,000	80,000
LARC	257,950	-	5,800	263,750
Lee County Human and Veteran Services	28,000	-	-	28,000
Lee County Legal Aid Society	97,310	-	1,690	99,000
Lee County School District/Social Norming Project (Paper Check)	25,000	-	-	25,000
Lehigh Community Services	102,470	-	130	102,600
Lighthouse of SWFL	77,545	-	2,605	80,150
Literacy Council of the Gulf Coast	189,400	-	100	189,500
Lutheran Services	24,558	-	442	25,000
Martha's House	13,600	-	-	13,600
Meals of Hope	14,720	5,000	280	20,000
Midwest Food Bank	15,000	7,000	-	22,000
Multiple Sclerosis Center of Southwest Florida	12,370	-	130	12,500
My Aunt's House	8,400	-	-	8,400
NAMI Lee County	51,975	2,000	25	54,000
New Horizons of SWFL	41,500	-	11,000	52,500
Okeechobee Educational Foundation	1,500	-	-	1,500
Our Mother's Home of Southwest Florida	18,240	-	260	18,500
PACE Center for Girls of Lee County	43,380	-	6,220	49,600
Partners for Breast Cancer Care	37,850	-	150	38,000
Project Dentists Care	94,000	-	-	94,000
Quality Life Center	55,305	5,000	2,595	62,900
Real Life Children's Ranch, Inc	12,000	-	-	12,000
RCMA	19,000	-	-	19,000
Saint Martin	-	3,000	-	3,000
SalusCare	382,937	-	455	383,392
Salvation Army of Lee, Hendry & Glades, The	336,292	12,500	24,008	372,800
Shared Services Network of Okeechobee County	1,600	-	-	1,600
Special Equestrians	39,720	-	1,030	40,750
Special Pop/Guardian	-	3,000	-	3,000
Subtotal	5,678,434	143,371	240,793	6,062,598

**UNITED WAY OF LEE COUNTY, INC.**  
**ALLOCATIONS TO AGENCIES (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	Agency Allocations			Total
	United Way Directed	Covid Relief	Donor Directed	
Subtotal from Previous Page	\$ 5,678,434	\$ 143,371	\$ 240,793	\$ 6,062,598
Southwest Florida Free Pain Clinic	9,675	-	10,325	20,000
St Matthew's House	-	10,000	5,000	15,000
Sunrise Community SW	-	1,285	-	1,285
The Heights Center	56,191	-	16,309	72,500
The Lee County Coalition for a Drug-Free Southwest Florida	6,187	-	630	6,817
The Sky Family YMCA FM and Bonita	176,670	-	2,630	179,300
Treasure Coast Food Bank	7,600	-	-	7,600
Tykes and Teens	4,000	-	-	4,000
United Cerebral Palsy of Southwest Florida	4,714	-	-	4,714
Valerie's House	26,056	-	2,444	28,500
Wellfit Girls	7,500	-	-	7,500
YANA Foundation	-	500	-	500
Total	<u>\$ 5,977,027</u>	<u>\$ 155,156</u>	<u>\$ 278,131</u>	<u>\$ 6,410,314</u>